

## Current Benefit Package for a Family of Two and Four with Healthcare Deduction from Benefits

	<b>Family of Two w/HC deduction from benefits; One Parent – 1 preschool, (4 Star Licensed Child Care Program)</b>		
Monthly Income	Working Full-Time 40 hr/wk. X 10.78/hr X 4.3 = \$1854/mo.	Working Full-Time 40 hr/wk. X 12.50/hr X 4.3 = \$2150/mo.	Working Full-Time 40 hr/wk. X 15.00/hr X 4.3 = \$2580/mo.
Wages Excludes FICA	\$1,712.16/mo.	\$1,985.52/mo.	\$2382.63/mo.
Reach Up	\$0	\$0	\$0
3SquaresVermont	\$126/mo.	\$55/mo.	\$15/mo.
Fuel Assistance <sup>1</sup>	\$71.25/mo.	\$34.00/mo.	\$0
Lifeline	\$13.50/mo.	\$13.50/mo.	\$0
EITC (Federal)	\$241/mo.	\$193/mo.	\$124.42/mo.
EITC (State) <sup>1</sup>	\$86.76/mo.	\$69.48/mo.	\$44.79/mo.
Renter's Rebate <sup>1</sup>	\$173/mo.	\$162/mo.	\$135/mo.
Child Care Assistance <sup>1</sup>	\$723.79/mo.	\$634.25/mo.	\$447.71/mo.
<b>Total Monthly</b>	<b>\$3,147.46 /mo.</b>	<b>\$3,146.75/mo.</b>	<b>\$3,149.55/mo.</b>
<b>Total Annualized</b>	<b>\$37,769.52/yr.</b>	<b>\$37,761.00/yr.</b>	<b>\$37,794.60/yr.</b>
HC Premium Expense <sup>1</sup>	\$0	\$0-Dr Dynasaur APTC - \$522.89 VPA \$32.59 (lowest cost silver single plan) QHP monthly premium : \$42.31 total annual premium : \$507.72	\$0- Dr Dynasaur APTC- 463.49 VPA-\$39.11 (lowest cost silver single plan) QHP monthly premium: \$95.19 total annual premium : \$1142.28
<b>Total Annualized Excluding HC Expense</b>	<b>\$37,769.52</b>	<b>\$37,253.28</b>	<b>\$36,652.32</b>

100% Federal Poverty Level for a Family of Two in 2019 = \$16,460

## Current Benefit Package for a Family of Two and Four with Healthcare Deduction from Benefits

	Family of Four w/HC deduction from benefits; Two parents – 1 infant & 1 preschooler (both children in a 4 Star Licensed Child Care Program)						
Monthly Income	1 Adult Working Part Time 20 hrs./wk. at \$10.78 = \$927/mo.	1 Adult Working Full Time 40 hrs./wk. at \$10.78 = \$1854/mo.	1 Adult Working Full Time 40 hrs./wk. at \$12.50 = \$2150/mo.	1 Adult Working Full Time 40 hrs./wk. at \$15.00 = \$2580/mo.	2 Adults Working Full Time (combined) 80 hrs./wk. at \$10.78 = \$3708/mo.	2 Adults Working Full Time (combined) 80 hrs./wk. at \$12.50 = \$4300/mo.	2 Adults Working Full Time (combined) 80 hrs./wk. at \$15.00 = \$5160/mo.
Wages Excludes FICA	\$865.07/mo.	\$1712.12/mo.	\$1985.52/mo.	\$2382.60/mo.	\$3424.31/mo.	\$3971.05/mo.	\$4765.26/mo.
Reach Up	\$263/mo.	\$0	\$0	\$0	\$0	\$0	\$0
3SquaresVermont	\$558/mo.	\$414/mo.	\$343/mo.	\$240/mo.	\$333/mo.	\$331/mo.	\$124/mo.
Fuel Assistance <sup>1</sup>	\$92.91/mo.	\$86.75/mo.	\$83.58/mo.	\$77.41/mo.	\$27.83/mo.	\$0	\$0
Lifeline	\$13.50/mo.	\$13.50/mo.	\$13.50/mo.	\$0	\$0	\$0	\$0
EITC (Federal)	\$370.83/mo.	\$476.33/mo.	\$450.42/mo.	\$360.08/mo.	\$123.17/mo.	\$0	\$0
EITC (State) <sup>1</sup>	\$133.50/mo.	\$171.48/mo.	\$162.15/mo.	\$129.63/mo.	\$44.34/mo.	\$0	\$0
Renter's Rebate <sup>1</sup>	\$229/mo.	\$173/mo.	\$162/mo.	\$135/mo.	\$87/mo.	\$61/mo.	\$25/mo.
Child Care Assistance <sup>1</sup>	NA	NA	NA	NA	\$652.46/mo.	\$186.42/mo.	\$186.42/mo.
Total Monthly	\$2,525.81/mo.	\$3,047.18/mo.	\$3,200.17/mo.	\$3,324.72/mo.	\$4,692.11/mo.	\$4,549.47/mo.	\$5,100.68/mo.
Total Annualized	\$30,309.72/year	\$36,566.16/year	\$38,402.04/year	\$39,896.64/year	\$56,305.32/year	\$54,593.64/year	\$61,208.16/year
HC Premium Expense <sup>1</sup>	\$0	\$0	\$0	\$0	\$0 – Dr Dynasaur APTC: \$1035.88 VPA: 56.21 (lowest cost silver couple plan) QHP monthly premium: \$103.49 total annual premium: \$1241.88	\$15 -Dr Dynasaur APTC: \$947.13 VPA: \$65.18 (lowest cost silver couple plan) QHP monthly premium: \$183.27 total annual premium: \$2379.24(both premiums)	\$60 – Dr Dynasaur APTC: \$809.13 VPA: \$78.21 (lowest cost silver couple plan) QHP monthly premium: \$308.24 total annual premium: \$4418.88(both premiums)
<b>Total Annualized Excluding HC Expense</b>	<b>\$30,309.72</b>	<b>\$36,566.16</b>	<b>\$38,402.04</b>	<b>\$39,864.64</b>	<b>\$55,063.44</b>	<b>\$52,214.44</b>	<b>\$56,789.28</b>

100% Federal Poverty Level for a Family of Four in 2019 = \$25,100

## Current Benefit Package for a Family of Two and Four with Healthcare Deduction from Benefits

### Family of Two Assumptions/Caveats:

**Fuel:** Rate 33.3%, single family, 3 bedrooms, not subsidized housing, Oil heat for all the computations.

**EITC (State):** The credit amount is 36% of the federal credit on income earned or received in Vermont. Assumption is that all earned income is received in Vermont.

**Renter's Rebate:** Calculation is based on non-section 8 housing and utilities not included in the rent.

**Child Care:** \$10.78 - The client is eligible for a full-time child care certificate; however, the \$1854 income puts the client at 97% subsidy.

\$12.50 - The client is eligible for a full-time child care certificate; however, the \$2150 income puts the client at 85% subsidy

\$15.00 - The client is eligible for a full-time child care certificate; however, the \$2580 income puts the client at 60% subsidy

**Health Care:** Healthcare premium expense used the modified adjusted gross income (MAGI) instead of the numbers included in this chart. Assumption is that household has no other Minimum Essential Coverage (MEC). HH with income below 138% FPL are assumed to meet all eligibility criteria, therefore will be granted Medicaid and not eligible for any tax credits such as APTC or VPA.

**RU/3SVT:** Benefit calculated using \$1139 for rent with no utilities included, no subsidy and living outside Chittenden County.

### Family of Four Assumptions/Caveats:

**Fuel:** Rate 32.3%, single family, 3 bedrooms, not subsidized housing Oil heat for all the computations.

**EITC (State):** The credit amount is 36% of the federal credit on income earned or received in Vermont. Assumption is that all earned income is received in Vermont.

**Renter's Rebate:** Calculation is based on non-section 8 housing and utilities not included in the rent.

#### Child Care Assumptions

Child Care Financial Assistance Regulations state the following: To receive child care financial assistance, a family must have an established service need for each primary caretaker residing in the child's home. In columns 1, 2, 3, and 4 only one parent is working, therefore the family is not eligible for subsidy.

Column 5 - The family is eligible for a full-time child care certificates; however, the \$3708 income puts the family at 35% subsidy.

Column 6 - The family is eligible for a full-time child care certificates; however, the \$4300 income puts the family at 10% subsidy

Column 7 - The family is eligible for a full-time child care certificates; however, the \$5160 income puts the family at 10% subsidy

**Health Care:** Healthcare premium expense used the modified adjusted gross income (MAGI) instead of the numbers included in this chart. Assumption is that household has no other Minimum Essential Coverage (MEC). HH with income below 138% FPL are assumed to meet all eligibility criteria, therefore will be granted Medicaid and not eligible for any tax credits such as APTC or VPA.

**RU/3SVT:** Benefit calculated using \$1139 for rent with no utilities included, no subsidy and living outside Chittenden County.